

**FORMOSA PROSONIC INDUSTRIES BERHAD (172312-K)**  
**INTERIM REPORT ON CONSOLIDATED RESULTS FOR THE FIRST**  
**QUARTER ENDED 30 JUNE 2009**  
**(The figures have not been audited)**

**CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE QUARTER**  
**ENDED 30 JUNE 2009**

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-To-Date	Preceding Year Corresponding Period
	<b>30/06/2009</b>	<b>30/06/2008</b>	<b>30/06/2009</b>	<b>30/06/2008</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	<b>123,819</b>	161,531	<b>123,819</b>	161,531
Cost of sales	<b>(105,232)</b>	(141,753)	<b>(105,232)</b>	(141,753)
Gross profit	<b>18,587</b>	19,778	<b>18,587</b>	19,778
Other income	<b>2,784</b>	3,523	<b>2,784</b>	3,523
Distribution costs	<b>(4,001)</b>	(4,848)	<b>(4,001)</b>	(4,848)
Administrative expenses	<b>(2,951)</b>	(3,575)	<b>(2,951)</b>	(3,575)
Other expenses	<b>(2,383)</b>	(5,007)	<b>(2,383)</b>	(5,007)
Profit from operations	<b>12,036</b>	9,871	<b>12,036</b>	9,871
Finance costs	<b>(47)</b>	(124)	<b>(47)</b>	(124)
Share of profit in an associate	<b>756</b>	877	<b>756</b>	877
Profit before tax	<b>12,745</b>	10,624	<b>12,745</b>	10,624
Tax expense	<b>(2,462)</b>	(1,272)	<b>(2,462)</b>	(1,272)
<b>Profit for the period</b>	<b>10,283</b>	9,352	<b>10,283</b>	9,352
Attributable to:				
Equity holders of the parents	<b>9,102</b>	7,502	<b>9,102</b>	7,502
Minority interests	<b>1,181</b>	1,850	<b>1,181</b>	1,850
	<b>10,283</b>	9,352	<b>10,283</b>	9,352
Earnings per share (sen)*				
Basic	<b>3.95</b>	3.26	<b>3.95</b>	3.26
Diluted	<b>3.90</b>	N/A	<b>3.90</b>	N/A

\* Comparative earnings per share have been restated to take into account the effect of the bonus issue of 32,842,609 new ordinary shares of RM1.00 each and the subdivision of ordinary share of RM1.00 each into RM0.50 each on 28 November 2008.

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**ENDED 30 JUNE 2009**

**(The figures have not been audited)**

**CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2009**

	As at end of current quarter 30/06/2009	As at preceding financial year end 31/03/2009
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	69,788	71,066
Prepaid lease payments for land	11,778	11,815
Intangibles assets	311	349
Investment in an associate	34,292	35,133
	<b>116,169</b>	<b>118,363</b>
<b>Current assets</b>		
Inventories	45,018	40,093
Trade and other receivables	74,144	52,558
Current tax assets	-	491
Fixed deposits with licensed banks	70,387	41,778
Cash and bank balances	24,508	17,408
	<b>214,057</b>	<b>152,328</b>
<b>Total assets</b>	<b>330,226</b>	<b>270,691</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	116,256	114,949
Reserves	71,917	75,434
	<b>188,173</b>	<b>190,383</b>
Minority interests	19,706	18,524
<b>TOTAL EQUITY</b>	<b>207,879</b>	<b>208,907</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	352	343
Deferred tax liabilities	2,914	3,010
	<b>3,266</b>	<b>3,353</b>
<b>Current liabilities</b>		
Trade and other payables	104,221	57,955
Borrowings	269	162
Tax liabilities	1,803	314
Dividend Payable	12,788	-
	<b>119,081</b>	<b>58,431</b>
<b>TOTAL LIABILITIES</b>	<b>122,347</b>	<b>61,784</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>330,226</b>	<b>270,691</b>
Net assets per share attributable to equity holders of the Company	<b>0.81</b>	0.83

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER ENDED 30 JUNE 2009**

	30/06/2009 RM'000	30/06/2008 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	12,745	10,624
Adjustments for:		
Depreciation	2,679	2,618
Other non-cash items	(1,239)	255
Operating profit before working capital changes	14,185	13,497
Net changes in working capital	21,604	(10,345)
Cash generated from operations	35,789	3,152
Other payments	(14)	(55)
Taxes paid	(578)	(70)
Net cash generated from operating activities	35,197	3,027
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	112	100
Purchase of property, plant and equipment	(1,162)	(1,784)
Proceeds from disposal of property, plant and equipment	106	41
Net cash from/(used in) investing activities	(944)	(1,643)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payment of interest expenses	(4)	(13)
Proceeds from issuance of new shares	1,307	-
Drawdown/(Repayment) of term loans	73	(1,767)
Increase in short term borrowings	-	8,303
Dividend paid	-	(2,463)
Net cash from financing activities	1,376	4,060
EXCHANGE DIFFERENCE	32	125
NET INCREASE IN CASH AND CASH EQUIVALENTS	35,661	5,569
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>		
As previously reported	59,187	17,676
Foreign exchange differences on opening balances	47	146
	59,234	17,822
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	94,895	23,391

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30 JUNE 2009**

	←-----Attributable to Equity Holders of the Parent----->								
	Share capital	Share premium	Capital reserve	Property revaluation surplus	Exchange fluctuation reserve	Retained profits	Total	Minority interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 April 2009	114,949	994	1,259	1,414	3,813	67,954	190,383	18,524	208,907
Accretion in net interest in an associate	-	-	-	-	-	306	306	-	306
Currency translation difference	-	-	-	-	(137)	-	(137)	-	(136)
Net gain not recognised in the income statement	-	-	-	-	(137)	306	169	1	170
Issue of new shares arising from ESOS	1,307	-	-	-	-	-	1,307	-	1,307
Profit for the period	-	-	-	-	-	9,102	9,102	1,181	10,283
Dividend in respect of financial year 2009	-	-	-	-	-	(12,788)	(12,788)	-	(12,788)
<b>Balance as at 30 June 2009</b>	<b>116,256</b>	<b>994</b>	<b>1,259</b>	<b>1,414</b>	<b>3,676</b>	<b>64,574</b>	<b>188,173</b>	<b>19,706</b>	<b>207,879</b>
Balance as at 1 April 2008	82,107	33,960	1,259	1,414	1,010	60,675	180,425	11,879	192,304
Accretion in net interest in an associate	-	-	-	-	-	278	278	-	278
Currency translation difference	-	-	-	-	419	-	419	251	670
Net gain not recognised in the income statement	-	-	-	-	419	278	697	251	948
Profit for the period	-	-	-	-	-	7,502	7,502	1,850	9,352
<b>Balance as at 30 June 2008</b>	<b>82,107</b>	<b>33,960</b>	<b>1,259</b>	<b>1,414</b>	<b>1,429</b>	<b>68,455</b>	<b>188,624</b>	<b>13,980</b>	<b>202,604</b>

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